

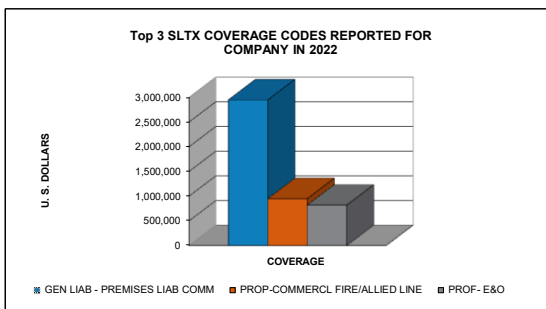
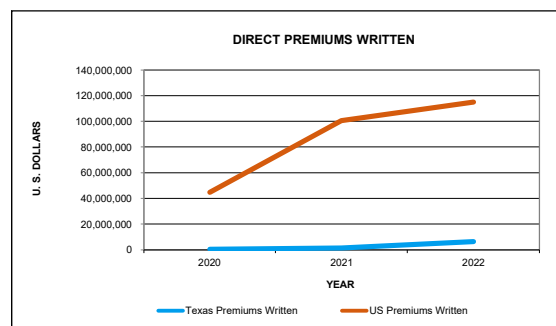
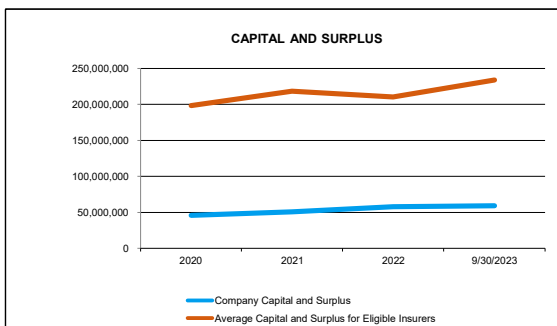
CUMIS Specialty Insurance Company, Inc.				Issue Date:	12/1/2023
Insurer #:	8012400231	NAIC #:	12758	AMB #:	013757

U.S. Insurer - 2023 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-May-07	Domicile Iowa		A	Excellent	Insurance Group CUMIS Insurance Society Group	
Incorporation Date	5-Oct-06	Main Administrative Office			Dec-22	Parent Company CUNA Mutual Holding Company	
Commenced Business	5-Oct-06	5910 Mineral Point Road Madison , WI, US 53705				Parent Domicile Iowa	

	9/30/2023	2022	2021	2020
Capital & Surplus	59,438,000	57,641,000	50,806,000	46,047,000
Underwriting Gain (Loss)	0	0	1,000	18,000
Net Income After Tax	1,136,000	1,145,000	1,114,000	1,694,000
Cash Flow from Operations		6,138,000	(8,396,000)	2,612,000
Gross Premium		115,037,000	100,518,000	44,987,000
Net Premium	0	0	0	0
Direct Premium Total	134,304,000	115,037,000	100,518,000	44,987,000
Direct Premium in Texas (Schedule T)		6,532,000	1,529,000	581,000
% of Direct Premium in Texas		6%	2%	1%
Texas' Rank in writings (Schedule T)		4	9	9
SLTX Premium Processed		5,546,787	1,538,823	494,793
Rank among all Texas S/L Insurers		155	177	172
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	200.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	0.00%	Investment Yield	2.80%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	13.00%	8- Net Change in Surplus (%)	-3.00%	9- Liabilities to Liquid Assets	25.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	24.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	0.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 3,684,000.00
2 Allied Lines	\$ 1,257,000.00
3 Other Liab (Claims-made)	\$ 894,000.00
4 Comm Mult Peril(Non-Liability)	\$ 443,000.00
5 Comm Mult Peril(Liab)	\$ 214,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 2,137,000.00
2 Other Liab (Occurrence)	\$ 1,422,000.00
3 Other Liab (Claims-made)	\$ 328,000.00
4 Allied Lines	\$ 284,000.00
5 Comm Mult Peril(Liab)	\$ 59,000.00